

**LATE DISTRIBUTION
FOR COUNCIL - JUNE 25, 2002**

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VANCOUVER
BOARD OF
PARKS AND
RECREATION

June 25, 2002

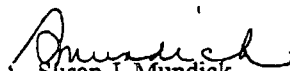
Mayor P. Owen and Members of City Council
City Hall
Vancouver, B.C.

Dear Mayor Owen and Members of Council:

The Board at its regular meeting on Monday, June 24, 2002, received Council's Administrative Report with regard to 2003-05 Capital Plan Allocation and the 2003-05 Capital Plan Financial Limits. The following motions were unanimously approved:

- A. **THAT the Board receive the 2003-05 draft Capital Plan allocation report and the 2003-05 Capital Plan Allocation report and the 2003-2005 Capital Plan Financial Limits report for information, and,**
- B. **THAT Council be advised that the level of funding recommended for Park Board capital projects is insufficient for the Board to sustain the quality of services provided to the community and is inconsistent with the City's practice of "planning capital expenditures over periods that correspond to the life-cycle of its assets".**
- C. **THAT the Board request City Council give consideration to increasing the property tax supported Capital Plan financial limit, by an amount sufficient to adequately fund the Park Board's infrastructure renewal plan as identified in the Board's draft Capital Plan, and,**
- D. **THAT the Board makes this request understanding that fulfillment of this increase would still keep the City's overall debt servicing costs well below the acceptable standard of 15%.**

Regards,


Susan J. Mundick
General Manager